



LITEPAPER

VENODES



VENODES



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DEFINITIONS / GLOSSARY



(What is DeFi)

DeFi is short for decentralized finance. It's an umbrella term for the part of the crypto universe that is geared toward building a new, internet-native financial system, using blockchains to replace traditional intermediaries and trust mechanisms.

(What is NAAS)

NAAS or Nodes as a Service is a protocol that works with a Treasury (smart contract) which is filled via the purchase of NFTs. The staff and the community will then decide on buying a variety of Nodes (and potentially other DeFi protocols) with money from the Treasury to generate a yield which will then be used to compound by setting up new Nodes (or potentially other DeFi protocols) or to redistribute back to the community.



(What are Nodes)

Nodes form the foundation of the blockchain. They are the combined servers of every single one of you that shape the foundation and storage of blockchain. All nodes are perfectly connected to each other and communicate with each other forming a huge, continuously updated network.



What Nodes help achieve:

- ◆ Nodes save and store blocks of transactions or transaction history
- ◆ Nodes validate mined blocks based on their signature and authenticity
- ◆ Nodes then communicate all relevant information to all other Nodes.

(What are NFTs)

Non-fungible tokens (NFTs) are cryptographic assets on a blockchain with unique identification codes and metadata that distinguish them from each other. Unlike cryptocurrencies, they cannot be traded or exchanged at equivalency, each and every NFT is unique.



(What does "Compound Rewards" mean)

Compounded rewards are rewards that are generated by reinvested rewards. When yield from nodes is being used to purchase new nodes that generate yield, those rewards are being "compounded".





INTRODUCTION

A Booming NFT Trend

As we all surely have noticed, NFTs have been booming. With an uncountable number of different sorts of NFT projects that have been launched lately, it becomes hard to tell where to put your money and where not to. However, before we knew it, art itself wasn't a reason anymore to mint an NFT. The promise of future utility was born and many projects started to come up gamification ideas, Metaverse applications, and various tokenized staking systems. The NFT, and the crypto market in general, are constantly moving and developing. With new technologies and ideas arriving every week, it can be very challenging to come up with an idea that is not entirely hype-dependent and that could potentially be sustainable and beneficial in the long haul.

Making Nodes Accessible

The upcoming trend of node protocols has given a completely new dimension to crypto staking. With many different projects launched, some more sustainable than others. One important need that VeNodes will fulfill is to make nodes accessible and affordable for everyone. In our opinion, smart staking strategies based on nodes shouldn't be exclusively available to the wealthy. Minting a VeNodes NFT therefore will grant you rewards from our constantly growing Node network. And the best thing about that is that you, the community, decide on what node investments to make. Of course, our team of trend / node watchers will create the best potential solutions for you to choose from.

Nodes and the Current Market

What makes node protocols great investments? Like the entire crypto and NFT market, node protocols are constantly evolving as well. Although not all node protocols are truly based on real validator nodes, a lot of these protocols are based on sustainable strategies and future growth, made by bright minds and pioneers of innovative blockchain staking protocols.

In addition, at the time of writing, we are currently experiencing a falling crypto market probably fueled by the Ukraine war. For VeNodes this would be an incredible timing to launch. Due to the high probability that crypto eventually will go up again, we currently are able to set up a high number of nodes for a bargain.



NFT Project

Project Goal

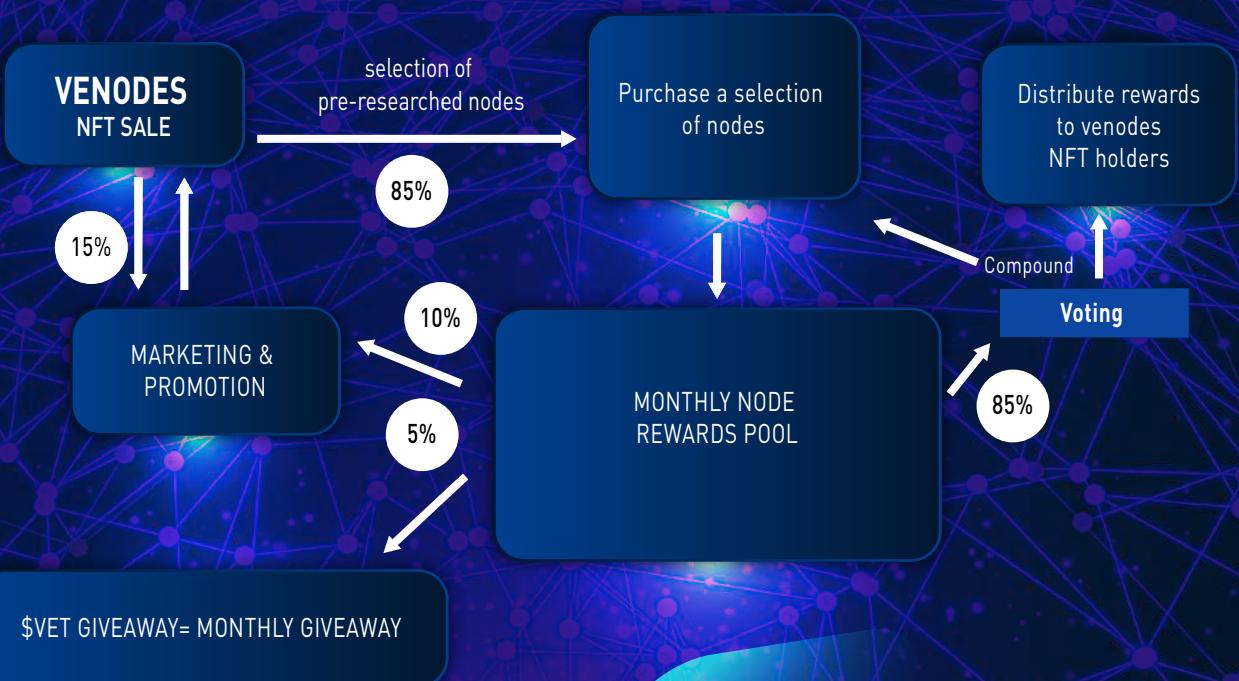
The goal of VeNodes as a project is to create and form a community in which we can all enjoy a continuously growing fund based on (validator) nodes and potentially other forms of staking. Diversification is key. One of our subgoals is to educate our community regarding nodes, DeFi, and staking.

As the first Node project on the VeChainThor blockchain, VeNodes will set up strategic node proposals that contain the best-diversified selection of node protocols on which our community can then vote. In addition, it is always possible for our community to make suggestions concerning node or staking protocols, our team investigates all given suggestions accordingly.

Tokenomics

VeNodes tokenomics are simple yet effective. After our VeNodes NFT sale, we will set up a diversified node portfolio. Every month our treasury will generate a respective yield of these nodes. The VeNodes community will have a monthly vote to determine the destiny of the generated yield.

VENODES TOKENOMICS | COMPOUND CYCLE





Project Launch

How will VeNodes launch?

Just like any other NFT project, our launch will first be open exclusively to whitelisted community members. What follows is our public launch of which around 85% of the sales will be used to set up our first nodes. The remainder of the generated income will be used for marketing purposes and to pay our staff, influencers, etc.

How will the monthly generated yield be distributed?

- ◆ 85% will be used according to the results of the monthly community voting. Possible outcomes are (but are not limited to): a 0–100% reinvestment in nodes/staking protocols combined with a 0–100% distribution to VeNodes holders.
- ◆ 10% will be used to cover company and marketing expenses.
- ◆ 5% will be gifted in \$VET to one lucky VeNodes NFT holder.

VeNodes Supply

- ◆ Amount of Venodes: 3333
- ◆ Amount of Golden Venodes: 33
- ◆ Price: \$333 (approx.) in Vechain Tokens (\$VET)

SUPPLY 3,333



PRICE \$333 in \$VET



Monthly Node Reward Distribution



85%
COMPOUND OR
DISTRIBUTE



10%
IN MARKETING.



5%
GIVEAWAY

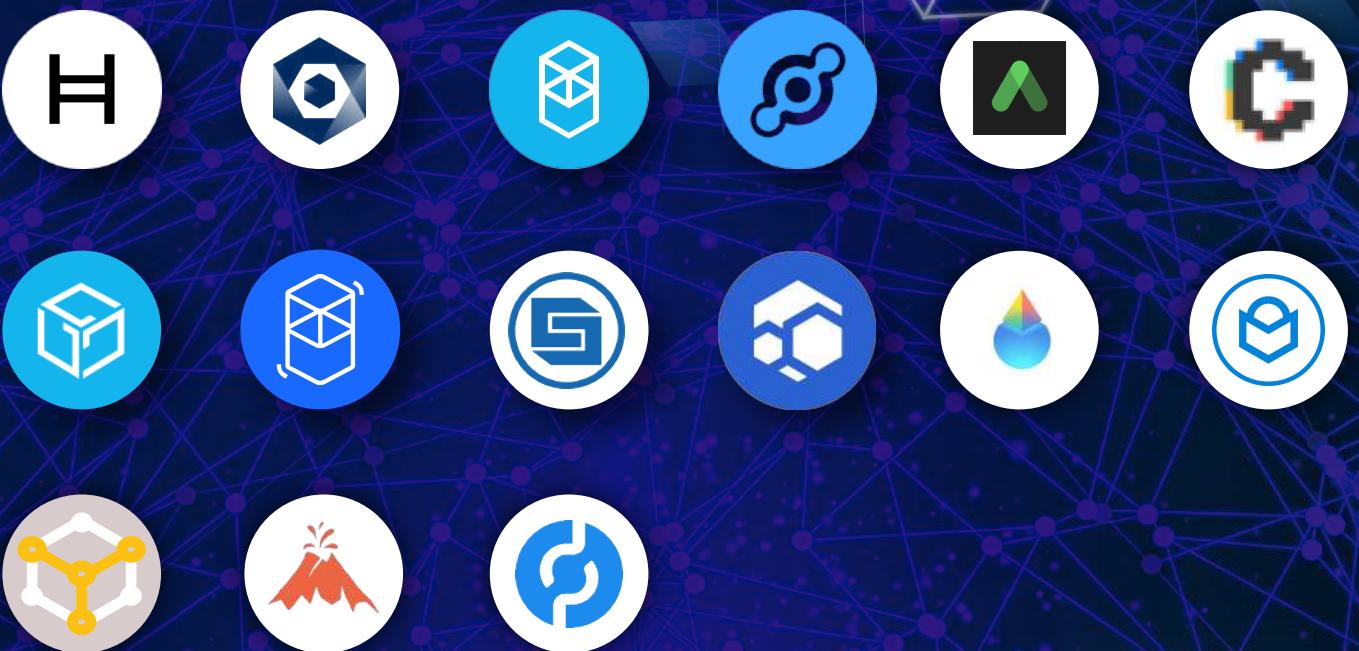


Nodes Watchlist

Below you will find part of our current nodes watchlist. Note that we make weekly adjustments concerning this list, therefore it is not final.

- ◆ **STRONG**
- ◆ **GALA (games, music)**
- ◆ **HELIUM**
- ◆ **FLUX**
- ◆ **DAG**
- ◆ **HBAR**
- ◆ **FTM**
- ◆ **SPHERE**
- ◆ **ANCHOR**
- ◆ **LIDO**
- ◆ **CONVEX**
- ◆ **SAFE NODES**
- ◆ **YIELD NODES**
- ◆ **LAVA**
- ◆ **Pocket Network**

Not Limited to



Also, projects like Hive investments, THOR financial, Diamond Dash, and many more, are on our radar. We aim to continuously educate and inform our community concerning our nodes' watchlist so that our investment motives will remain transparent and clear.



COMMUNITY FEATURES

How will the community be involved?

With the use of a periodic community voting, we will decide on important strategies:

- The distribution of node rewards
- The investment in new node opportunities
- The implementation of new community activities
- The investment in alternative / future staking options

The voting power depends on the number of VeNodes NFTs that you own.

Voting is a vital part of our community and allows us to minimize hierarchy.

Next to voting, community entertainment is something we consider to be an important factor in keeping the spirits high. Next to the monthly \$VET giveaway, there will be lots of games, prizes, events, community roles, competitions, streams, and lots of other activities.

As VeChain enthusiasts and VeFam community members, we intend to involve \$VET in our community activities.

MAKE NODES ACCESSIBLE

SMART NODE REWARDS FOR EVERYONE



SOCIALS



<https://venodes.medium.com/>



<https://twitter.com/VeNodesOfficial>

